

पंजीयन क्रमांक "छत्तीसगढ़/दुर्गा/
सो. ओ./रायपुर/17/2002."



सत्यमेव जयते

छत्तीसगढ़ राजपत्र

(असाधारण)

प्राधिकार से प्रकाशित

क्रमांक 35-अ]

रायपुर, मंगलवार, दिनांक 19 फरवरी 2002—माघ 30, शक 1923

GOVERNMENT OF CHHATTISGARH

FINANCE DEPARTMENT

Raipur, the 19th February 2002

NOTIFICATION

No. 666/B-4/4/2002.—The Government of Chhattisgarh hereby makes the following amendment to its Notification No. 34/B-4/FIN/2001, dated 25-1-2001 relating to the Scheme of issue of State Government Loans.

- (a) The following Sub-head may be inserted after the existing Para 4 of the General Notification. "Issue of State Government Loan on Pre-announced Coupon Rate Basis".

"Issue of State Government Loan through Auction"

- (b) After the existing Paragraph No. 15 the following sub-head and Paragraph thereunder may be inserted and the subsequent paragraphs renumbered.

"Issue of State Government Loan through Auction"

16. (i) The coupon of the Stock is decided in an Auction conducted by Reserve Bank of India in the manner, hereinafter as provided by the Specific Notification issued from time to time. The Stock carries the same coupon till maturity.

- (ii) The form of application in respect of issue of Stock through auction is provided in Annexure-III.
- (iii) The yield percent per annum, expressed upto and rounded off to two decimal points should be clearly stated in the application.
- (iv) An applicant may submit more than one bid at different rates of yield through separate applications for each bid. The aggregate amount of bids submitted by a person should not exceed the aggregate amount of Government Stock offered for sale.
- (v) On the basis of the bids received, the RBI will determine the maximum rate of yield at which offers of purchase of Government Stock will be accepted at the auction. The maximum rate of yield will be the coupon rate per cent per annum on the Stock sold at the auction.
- (vi) Successful bids offered at the maximum rate of yield as determined by Reserve Bank of India will be accepted at par. Other bids tendered at lower than the maximum rate of yield determined by the Reserve Bank of India will be accepted at rates as quoted in the Bid. Bids quoted at rates higher than the maximum rate of yield determined by Reserve Bank of India will be rejected. Illustrations will be provided in the specific notification.

Raipur, the 19th February 2002

NOTIFICATION

No. 668/B-4/4/2002.—Government of Chhattisgarh hereby notifies the sale of Chhattisgarh State Government Stock (securities) of 10-year tenure for an aggregate amount of Rs. 80 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the General Notification of Government of Chhattisgarh, General Notification No. 34/B-4/FIN/2001 dated 25-1-2001 as amended from time to time.

1. Object of the Loan :

- (i) The loan is required for financing development schemes.
- (ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the constitution of India.

2. Method of Issue :

Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400001 by auction in the manner as prescribed in paragraph 16 of the General Notification No. 34/B-4/FIN/2001, dated 25-1-2001 at a coupon rate to be determined by the Reserve Bank of India at the auction.

3. Place and Date of Auction :

The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai on February 26, 2002. The application form duly filled in with the bids should be submitted to the afore said office on February 26, 2002 before the close of banking hours.

4. Method of Payment :

Successful bidders will make payments on February 27, 2002 before close of banking hours by means of cash, bankers cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Nagpur or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Nagpur.

5. Tenure :

The Stock will be of ten-year tenure. The tenure of the Stock will commence on February 27, 2002.

6. Date of Repayment :

The Loan will be repaid at par on February 27, 2012.

7. Rate of Interest :

The maximum rate of yield will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid every half year on August 27 and February 27.

8. Result of the Auction :

The result of the auction shall be displayed by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai/Nagpur on February 26, 2002. The payment by successful bidders will be on February 27, 2002.

By order and in the name of the Governor of Chhattisgarh,
S. K. MISRA, Additional Chief Secretary.

